

Internal Service Funds

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to another department or agency of the City.

*The **Fleet Maintenance Fund** accounts for the cost of maintaining all City vehicles and construction equipment except fire equipment. All costs, including depreciation, are included in establishing the rate to be charged to each department.*

*The **Insurance Fund** accounts for the payment of all city insurance premiums and claims for which each city department is charged.*

*The **Medical Self Insurance Fund** accounts for all revenues, expenses and reserves associated with the City's medical self-insurance program.*

*The **Workman's Compensation Fund** accounts for all revenues, expenses, and reserves associated with the City's workers compensation self-insurance program.*

*The **Information Technology Fund** accounts for the costs of information technology implementation, management, and support for all City departments.*

COMBINING STATEMENT OF NET ASSETS

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INTERNAL SERVICE FUNDS

December 31, 2002

	Fleet Maintenance	Insurance
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 396,101	\$ 13,485
Investments	3,357,954	104,966
Receivables:		
Interest	52,310	939
Inventory	39,196	-
Total current assets	<u>3,845,561</u>	<u>119,390</u>
Noncurrent assets:		
Restricted assets		
Deposits	-	-
Land	584,292	-
Buildings	510,196	-
Improvements other than buildings	248,876	-
Equipment	7,738,113	-
Less accumulated depreciation	(4,640,611)	-
Total noncurrent assets	<u>4,440,866</u>	<u>-</u>
Total assets	\$ <u>8,286,427</u>	\$ <u>119,390</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 51,144	\$ 5,643
Employee wages payable	17,638	7,325
Vacations payable	28,944	21,400
Deposits payable	-	-
Total current liabilities	<u>97,726</u>	<u>34,368</u>
NET ASSETS		
Invested in capital assets, net of related debt	4,440,866	-
Unrestricted	<u>3,747,835</u>	<u>85,022</u>
Total net assets	\$ <u><u>8,188,701</u></u>	\$ <u><u>85,022</u></u>

Medical Self-Insurance	Workman's Compensation	Information Technology	Total
\$ 101,425	\$ 6,039	\$ 907,939	\$ 1,424,989
862,656	48,075	-	4,373,651
16,202	147	-	69,598
-	-	-	39,196
<u>980,283</u>	<u>54,261</u>	<u>907,939</u>	<u>5,907,434</u>
235	-	-	235
-	-	-	584,292
-	-	109,298	619,494
-	-	-	248,876
-	-	49,758	7,787,871
-	-	(13,994)	(4,654,605)
<u>235</u>	<u>-</u>	<u>145,062</u>	<u>4,586,163</u>
\$ <u>980,518</u>	\$ <u>54,261</u>	\$ <u>1,053,001</u>	\$ <u>10,493,597</u>
\$ 539,266	\$ 33,338	\$ 7,793	\$ 637,184
-	-	49,127	74,090
-	-	52,537	102,881
235	-	-	235
<u>539,501</u>	<u>33,338</u>	<u>109,457</u>	<u>814,390</u>
-	-	145,062	4,585,928
<u>441,017</u>	<u>20,923</u>	<u>798,482</u>	<u>5,093,279</u>
\$ <u>441,017</u>	\$ <u>20,923</u>	\$ <u>943,544</u>	\$ <u>9,679,207</u>

See accompanying notes to the financial statements.